

FOUNDATION EVENT SERIES ONE COMPANY MANAGERS AND TRUST COMPANIES



Anguilla

Mr. Keith Bell
Director
Anguilla Financial Services Commission

Division 6 Companies Act

- “ 126. (1) A company must keep accounting records that –
 - a) are sufficient to record and explain the transactions of the company; and
 - b) will, at any time, enable the financial position of the company to be determined with reasonable accuracy
.....”

Company Management Act, as at 15 Dec. 2008

- 20.(1) Within 6 months of the end of the financial year, a licensee shall-
 - (a) in accordance with generally accepted accounting principles, prepare annual accounts audited by an independent auditor.

Trust Companies and Offshore Banking Act, as at 15 Dec. 2008

Accounts

- 30. (1) Every licensee shall have its accounts audited by an auditor annually or at such other periods as the Governor or the Inspector may require.
- (2) The licensee shall forward the audited accounts of the Inspector within 6 months from the end of the financial year **unless prior written approval for an extension has been granted** by the Inspector.

Company Registries Act

Filing of documents in electronic form

4. (1) A licensee may apply to the Commission for authorisation to file documents in electronic form.

(2) An authorisation under this section applies only to documents that are specified in the Registry Guidelines as documents that the Registrar permits to be filed in electronic form.

(3) If the Commission is satisfied that an applicant under subsection (1) meets the requirements specified in subsection (6), the Commission after consultation with the Registrar may, on such conditions as it considers appropriate, authorise the applicant to file documents in electronic form with the Registrar.

(4) A licensee who has been authorised to file documents in electronic form under subsection (3) may apply to the Commission for authorisation for an overseas agent to file documents in electronic form on the licensee's behalf.

(5) If the Commission is satisfied that an overseas agent meets the requirements specified in subsection (6), the Commission after consultation with the Registrar may, on such conditions as it considers appropriate, authorise the overseas agent to file documents in electronic form with the Registrar.

Prime Minister's Letter

“Some of you have already led the way with public commitments to produce Action Plans on beneficial ownership – and I hope those who have yet to can do so as quickly as possible. Getting the right content in these plans will now be critical. These will need to provide for fully resourced and properly managed centralised registries, that are freely available to law enforcement and tax collectors, and contain full and accurate details on the true ownership and control of every company”

David Cameron
20 May 2013